

JAGDISH JANI	:	Chairman & M.D.
DOLLY SHAH	:	Ind. Director
KAUSHIK C SANGHAVI	:	Director
AUDITORS	:	SHIRISH DALAL & ASSOCIATES. CHARTERED ACCOUNTANTS C/10/11 UDAYBHANU FLATS OPP. ANKUR SCHOOL PALDI, AHMEDABAD- 380001
BANKERS	:	AXIS BANK LTD
REGISTERED OFFICE	:	A/6, NASIB APTT., AMBAWADI, (ELISBRIDGE), BEHIND APOLLO HOSPITAL, NEAR PARIMAL UNDER BRIDGE, AHMEDABAD - 380006
REGISTRAR SHARE TRANSFER AGENT	:	SHAREX DYNAMICS INDIA PVT.LTD. ANDHERI(E), MUMBAI - 400 072
BOOK CLOSURE	:	02-09-2013 to 06-09-2013 (BOTH DAYS INCLUSIVE)

NOTICE

NOTICE is hereby given that 24TH Annual General Meeting of the members of KCCL Plastic Limited will be held on, Friday, 06TH September 2013 at 11.00 AM at the Registered Office of the Company at A/6, NASIB APTT., AMBAWADI, ELISBRIDGE, BEHIND APOLLO HOSPITAL, NEAR PARIMAL UNDER BRIDGE, AHMEDABAD(GUJ.)-380006 to transact the following business:-

ORDINARY BUSINESS:

01. To receive, consider and adopt the Audited Balance Sheet as at 31st March 2013 and Profit and Loss Accounts for the year ended on 31st March 2013 and Directors' and Auditors' Report thereon.
02. To appoint a Director in place of Mr.JAGDISH JANI, Director who retires by rotation at this Annual General Meeting and being eligible offers himself for reappointment.
03. To appoint Shirish Dalal & Associates, chartered Accountants as Auditors of the Company to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting and to fix their remuneration.

SPECIAL BUSINESS

4. To consider and if thought fit, to pass the following resolution with or without modification(s), as an ordinary resolution.

“Resolved that Mr. Kaushik C Sanghavi who was appointed as an Additional Director of the Company on 17/01/2013 pursuant to the provisions of Section 260 of the Companies Act, 1956 and who holds such office up to the date of ensuing Annual General Meeting of the Company and in respect of whom the company has received a notice in writing from a member under section 257 of the companies Act, 1956 proposing his candidature for the office of Director, be and is hereby appointed as Director of the Company liable to retire by rotation.”

**BY ORDER OF THE BOARD OF DIRECTORS
FOR KCCL PLASTIC LIMITED**

**PLACE: AHMEDABAD
DATE : 01/08/2013**

**Sd/-
JAGDISH JANI
(CHAIRMAN)**

NOTES:

01. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF / HERSELF ON A POLL AND THAT A PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE PROXY IN ORDER TO BE EFFECTIVE MUST BE RECEIVED BY 48 HOURS BEFORE THE DATE OF MEETING.
02. The Register of members and share transfer book of the Company will remain closed from 02ND Sept. 2013 to 06TH Sept., 2013 (both days inclusive).
03. Members are requested to bring their own copies of Annual Report to the meeting.
04. Members are requested to inform about the change of address, if any to the Company immediately.
04. Members desirous of making nomination in terms of Section 109A of the Companies Act, 1956 in respect of their shareholding may approach the company for obtaining prescribed form and return the same duly filled in and signed for registration with the company.

EXPLANATORY STATEMENT UNDER SECTION 173(2) OF THE COMPANIES ACT, 1956**Item no. 4**

Mr.Kaushik C Sanghavi, was appointed by the Board of Director of the Company as an Additional Director w.e.f from 17/01/2013 pursuant to the relevant provisions of the Companies Act, 1956 and under the Articles of the Article of Association of the company and he holds such office only upto the date of this Annual General Meeting. Particulars about his are given in para 2 of the Corporate Governance Report. A notice in writing has been received under Section 257 of the Companies Act, 1956 along with a deposit of Rs.500/- from a member signifying his intention to propose his appointment as Director of the Company liable to retire by rotation. Your Board of Directors are of the opinion that with the appointment, the company will be benefited a lot and hence commends the resolution for approval.

None of the Director of the company is concerned or interested in the resolution except himself.

**BY ORDER OF THE BOARD OF DIRECTORS
FOR KCCL PLASTIC LIMITED**

**PLACE:AHMEDABAD
DATE : 01/08/2013**

**Sd/-
JAGDISH JANI
(CHAIRMAN)**

DIRECTORS' REPORT

To,
The Members,

Your Directors have pleasure in presenting the 24TH Annual Report together with audited statement of accounts of the Company for the year ended on 31st March 2013.

OPERATIONS DURING THE YEAR:

The company has a very good Operational activity during the year due to good market.

FINANCIAL RESULTS:

PARTICULARS	AMOUNT (RS.)	
	2012-13	2011-12
Turn Over	608770	884,680
Expenses	584999	817,714
Profit Before Tax	23771	66,966
Provision for Taxation	7500	0
Profit after Tax	16271	66,966

AUDITORS:

The members are requested to appoint auditors for the current year and to fix their remuneration. M/s. SHIRISH DALAL & ASSOCIATES, Chartered Accountants have consented for continuation to act as the auditors of the Company, if re-appointed.

PUBLIC DEPOSITS :

During the year the company has not accepted any deposit u/s. 58A of the Companies Act, 1956.

DIRECTORS:

During the year Jagdish Jani will retire by rotation at the ensuing A.G.M and being eligible, offers himself for re-appointment.

Apart from this, Chetan Pandit, Jikisha Shah and Sanjay Savani resigned from the directorship of the company due to their pre-occupation and Kaushik C Sanghavi has been inducted in the board of the company.

FOREIGN EXCHANGE EARNING AND EXPENDITURE:

There were no Foreign Exchange transactions during the year.

PERSONNEL AND OTHER MATTERS:

As required by the provisions of Section 217(2A) of the Companies Act, 1956, read with the Companies (Particulars of Employees) Rules, 1975, as amended, the names and other particulars of the employees are not given as no employee was coming under the provisions set of section 217 (2A).

Since the Company does not own any manufacturing activity, the disclosure of information relating to conservation of energy and technology absorption to be disclosed in terms of Section 217(1)(e) of the Companies Act, 1956, read with the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988, are not applicable and hence not given.

AUDIT COMMITTEE :

The Company has formed an Audit Committee comprising of 3 directors. The terms of the reference of the committee are in line with the requirements as stipulated u/s 292A of the Co. Act, 1956 and Corporate Governance as stated in Clause 49 of the Listing Agreement.

DIRECTORS' RESPONSIBILITY STATEMENT :

The Directors confirm that in preparation of the annual accounts for the year ended March 31, 2013 -

1. the applicable accounting standards had been followed along with proper explanation relating to material departures;
2. they had selected such accounting policies and applied them consistently and made;
3. judgements and estimates that are reasonable and prudent had been taken so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period;
4. they had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956, for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities; and
5. they had prepared the annual accounts on a going concern basis.

CORPORATE GOVERNANCE AND COMPLIANCE:

A report on corporate governance is annexed to this report. A certificate from Statutory Auditors with regards to the compliance of the corporate governance by the company is annexed to this report.

The company has fully complied with all mandatory requirements prescribed under clause 49 of the listing agreement. In addition, the company has also implemented some of the non mandatory provisions of clause 49.

ACKNOWLEDGEMENTS:

The Directors thank the clients for the confidence reposed, which has enabled the Company in successfully achieving the satisfactory performance.

The Directors also thank the Company's bankers, lenders, the Government of India, the Securities and Exchange Board of India, the Reserve Bank of India and other statutory authorities for their continued support to the Company.

The Directors express their gratitude for the support and guidance received from its shareholders.

The Directors also express their sincere thanks and appreciation to all the employees for their commendable teamwork, professionalism and contribution during the year.

**BY ORDER OF THE BOARD OF DIRECTORS
FOR KCCL PLASTICS LIMITED**

**PLACE: AHMEDABAD
DATE : 01/08/2013**

**Sd/-
JAGDISH JANI
(CHAIRMAN)**

Annexure – A to the Directors' Report for the year ended 31st March, 2013**REPORT ON CORPORATE GOVERNANCE****1. Corporate Governance Philosophy:**

The Company believes in good Corporate Governance and is putting into practice the prevailing guidelines. The Company believes in providing detailed information to the shareholders in respect of Company's business and financial performance. The objective of the Company is to achieve business excellence and thereby enhance the value of long-term interest of all the shareholders.

2. Board of Directors:

(i) Composition, Category of Directors and their other Directorship and Membership / Chairmanship of Committees.

(ii) Board Meetings held and attendance of Directors.

During the year under review, 9 Board Meetings were held on 05/05/2012, 07/05/2012, 15/05/2012, 14/08/2012, 31/08/2012, 12/11/2012, 26/11/2012, 17/01/2013 & 13/02/2013. The attendance of each Director at these meetings was as follows.

Sr. No.	Name of Director	No. Of Board Meeting Attended	Attendance at the AGM Held on 28-09-2012
1	JAGDISH JANI	9	YES
2	DOLLY N SHAH	9	YES
3	KAUSHIK C SANGHAVI	2	No

3. Audit Committee:

The Board constituted an Audit Committee and presently consisting of following three Directors. As required u/s. 292A of the Co. Act, 1956 and u/c 49 of the Listing Agreement, 2 Directors have financial & accounting expertise. Details of Audit Committee meetings held during the year April 2012 to March 2013 and the attendance of the Audited Committee Members are as under:

SR. NO	Name of the Director	Category	No. Of Meeting Held
1	JAGDISH JANI	Managing Director	Held 5 Attend. 5
2	DOLLY SHAH	Indep. Director & chairman of the Audit Committee	Held 5 Attend. 5
3	KAUSHIK C SANGHAVI	Director	Held 5 Attend. 1

The terms of reference as laid down by the Board are in line with the requirements specified in the Companies Act, 1956 and Clause 49 of the Listing Agreement. These interalia review of annual financial statement, adequacy of internal control system and internal audit function.

4. Remuneration Committee :

Being non-mandatory requirement, the company constituted the said committee to decide and fix payment of remuneration and sitting fees to the Director of the Company.

Presently Kaushik Sanghavi is Chairman of the said committee and Dolly N Shah and Jagdish Jani are the members of the committee.

5. Share Transfer Committee:

A Share Transfer Committee constituted, consisting of Jagdish Jani, Chairman of the said Committee and Kaushik Sanghavi and Dolly Shah, Directors of the Company to take care of matters relating to share transfer, transmission, issue of duplicate / consolidated / split share certificate etc. The committee meets regularly to approve share transfer. As on date the Committee comprises of 3 Directors. This Committee also looks into the grievance, complaints and other issues concerning the shareholders / investors.

All transfers received have been proceeded in time with no pending share transfers. There are no unresolved shareholders complaints pending.

Jagdish Jani, Director of the Company is the Compliance Officer to monitor share transfers, shareholders grievances and complaints and liaise with regulatory authorities.

6. General Body Meeting :

The last three Annual General Meeting

Financial Year	Date	Time	Location
2009-10	30-09-2010	11.00 A.M.	AT THE REGD. OFFICE
2010-11	30-09-2011	11.00 A.M.	AT THE REGD. OFFICE
2011-12	28-09-2012	11.00 A.M.	AT THE REGD. OFFICE

No Special Resolution were passed by Postal Ballet During the year under Review. An EGM on 04/06/2012 was held due to split of shares.

7. Disclosures:

There is no material significant transaction with related party i.e. transactions of the Company of material nature with its promoters, the Directors or the Management, their subsidiaries or relatives etc. which may have potential conflict with the interest of the Company at large.

8. Means of Communication:

1. The quarterly unaudited financial results are submitted to the respective Stock Exchanges where equity shares are listed and regularly published in the local news papers.
2. The Management Discussion and Analysis Report prepared by the management and forming part of the Annual Report is separately attached.

9. General Shareholders Information:

- (i) Annual General Meeting the 06TH Sept., 2013 at 11.00 A.M. at the Registered Office of the Company.
- (ii) Financial Calendar (tentative)

Fin. reporting of the quarter ended June.30	End July
Fin. reporting of the quarter ended Sept.30	End October
Fin. reporting of the quarter ended Dec.31	End January
Fin. reporting of the quarter ended Mar.31	End April

- (iii) Date of Book Closure: 02-09-2013 to 06-09-2013.
 (iv) Dividend payment date: Not applicable

- (v) Listing of Stock Exchanges.
 The Bombay Stock Exchange Limited, Code No. 526067
 The Stock Exchange, Ahmedabad
 Vadodara Stock Exchange Limited

The Company has paid Listing Fees for the year ended April 2012 to March 2013 to all the Stock Exchanges listed above.

- (vi) Market Price data:

During the financial year ended on 31-03-2013, the Equity Shares were traded at Mumbai Stock Exchange and the details of price variations are given below on the website of BSE at www.bseindia.com.

- (vii) Share Transfer System
 The Company has appointed SHAREX DYNAMIC INDIA PVT. LTD., MUMBAI as Share Transfer Agent. All the share physical as well as Demat are being handled by SHAREX DYNAMIC INDIA PVT. LTD, MUMBAI.
- (viii) Dematerialisation of Shares
 The Company has entered into MOU with NSDL & CDSL for dematerialisation facility.
- (ix) Address for Correspondence by Shareholders: At the Regd. Office.

10. Categories of Share Holding as on 31-03-2013 :

Category	Number of Shares	%
Promoter and promoter Group	218500	0.42
Body Corporate	23985914	45.54
Public Shareholdong	28463086	54.04
Total	52667500	100

11. Certification With Respect To Financial Statement :

The Managing director of the Company has furnished a certificate to the Board of Directors of the Company with respect to accuracy of financial statements and adequacy of internal controls and also compliance of Corporate Governance as required under clause 49 of the listing agreement.

12. Whistle Blower Policy :

Recently, the Security & Exchange Board of India has also prescribed the adoption by all listed companies, of a Whistle Blower Policy as a non-mandatory requirement. The company has adopted a Whistle Blower Policy, which affords protection and confidentiality to Whistle blowers. The Audit Committee Chairman is authorized to receive Protected Disclosures under this Policy. The Audit Committee is also authorized to supervise the conduct of investigations of any disclosures made whistle blowers in accordance with policy.

No personnel have been denied access to the Audit Committee. As of March 31, 2013, no Protected Disclosures have been received under this policy.

13. Code Of Conduct:

The Company's Board of Directors has adopted the code of conduct which govern the conduct of all directors /employees. All Directors and senior management personnel have affirmed compliance with respective codes for the year ended on 31st March 2013.

14. Implementation of Non-Mandatory Corporate Governance Requirements

The company has implemented the following non-mandatory requirements as stated in clause 49 of the listing agreement with respect to Corporate Governance:-

- (i) Remuneration Committee:- Already details have been given earlier.
- (ii) Whistler Blower policy:- Under this policy employees of the Company can report to the management about unethical behaviour, actual or suspected fraud or violation of code of conduct or ethics policy. It is the company's policy to insure that the Whistler Blower are not victimized or denied direct access to the chairman of the Audit Committee. The existence of said policy mechanism has been communicated to all employees.

MANAGEMENT DISCUSSION AND ANALYSIS

The Company is in the business of Manufacturing and Trading of plastic items but mainly containers. The key issues of the Management Discussion and Analysis are given below.

(a) Industry structure and developments

Indian Plastic market size is estimated at Rs. 350 Trillion. Approximately one third of this demand is met through Indian Markets and the balance is met through Chinese and other international markets. The Industry is mainly dependent on the raw material suppliers. It is now prevailing good and getting healthy.

The fortunes of the Plastic industry are, to a large extent, linked to the growth of the Industry and purchasing sentiments of the people. The Industry is facing intense competition from the Foreign markets.

(b) Strength

The strength of a company is known from the profit it earns and sound advances. It also depends on the Government policies of taxation. Reduction in MAT rate and excise duty on plastic products has given a big boost to the plastic market.

(c) Comment on Current year's performance

Receipts	: The Receipt has been phenomenal for the first year of its operations.
Operating Expenses	: The operating Expenses are well under control.
Operating Profits	: The Operating Profits are up to industry mark.
Indirect Expenses	: The Indirect Expenses are under control.
Depreciation	: Reasonable amount of Depreciation is provided.
Profit before tax	: Profit before tax is also an improving trend.
Taxation	: Taxation is Provided as per Income Tax Act.
Debtor/Sales	: Debtors are reasonable.
Creditors/Purchase	: The Company has an established credit.

d) Opportunities and threats

The impact of boom in plastic industries due to government support has provided a boost to the economy and it is set to grow at 11% to 12% supported by a smart growth in manufacturing and services sectors. This brings prosperity to a country. Outlook for the year 2013 is positive. While the overall demand outlook for the year 2013 remains good, the Company expects the pressure on quality customers to continue due to competition.

(e) Segment wise performance

The business of the Company falls under a single segment i.e. Manufacturing and Trading of plastic products for the purpose of Accounting Standard AS-17.

(f) Outlook

The continual growth in the plastic sector is expected to give the necessary support to the overall industry. The Company is making all efforts to accelerate growth of its business. It expects to improve its position in the market by focusing on technologically advanced and more profitable products/market segments and working aggressively in the areas of productivity, efficiency and cost reductions.

(g) Risk and concerns

Paucity of raw material and timely financial support has further compounded the problems of the organised plastic Industry.

(h) Internal control system

Internal audit and other controls have been found to be adequate. These are reviewed periodically by the Audit Committee and found the performance satisfactory.

(i) Developments in human resources and industrial relations

Information as per Section 217 (2A) of the Companies Act, 1956 read with the Companies (Particular of Employees) Rules, 1975 is not required to be given as no employee falls under it. The Company continued to have cordial relations with all the employees.

**BY ORDER OF THE BOARD OF DIRECTORS
FOR KCCL PLASTIC LIMITED**

**PLACE: AHMEDABAD
DATE : 01/08/2013**

**Sd/-
JAGDISH JANI
(CHAIRMAN)**

**AUDITOR'S CERTIFICATE ON COMPLIANCE OF CONDITIONS OF CORPORATE
GOVERNANCE UNDER CLAUSE 49 OF THE LISTING AGREEMENT**

To,

The Members,
KCCL PLASTIC LTD.
AHMEDABAD

I have examined the compliance of conditions of corporate governance by KCCL PLASTIC LTD. for the year ended on 31st March, 2013 as stipulated in clause 49 of the Listing Agreement of the said Company with Stock Exchanges.

The compliance of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statement of the Company.

In our opinion and to the best of our information and according to the explanations given to us, I certify that the company has complied with the conditions of Corporate Governance as stipulated in the above-mentioned Listing Agreement.

As required by the Guidance Note issued by the Institute of Chartered Accountants of India, I have to state that no investor grievance is pending for a period exceeding one month against the Company as per records maintained by the Company.

I further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**PLACE : AHMEDABAD
DATE : 01.08.2013**

**FOR SHIRISH DALAL & ASSOCIATES
CHARTERED ACCOUNTANTS**

SD/-

**SHIRISH DALAL
(PROPRIETOR)
M.No. 8996**

AUDITOR'S REPORT

To,
The Members,
KCCL PLASTIC LTD.,
AHMEDABAD

We have audited the attached Balance Sheet of M/s. KCCL PLASTIC LTD. as at 31st March, 2013 and also the Profit and Loss account of the year ended on the date annexed thereto and cash flow statement for the year ended on that date. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

1. We have obtained all the information and explanations which, to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion, proper books of accounts as required by law have been kept by the Company so far as it appears from our examination of the books.
3. The said Balance Sheet and Profit & Loss Account are in agreement with the books of accounts.
4. In our opinion, the balance sheet, profit & loss account and cash flow statement dealt with by this report comply with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956;
5. On the basis of written representations received from the Directors, as on 31st March, 2013 and taken on record by the Board of Directors, We report that none of the directors is disqualified as on 31st March 2013, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.
6. As required by the Companies (Auditor's Report) order, 2003 issued by the central government of India in terms of sub-section (4A) of the section 227 of the Companies Act, 1956. We enclose in the annexure a statement on the matters specified in paragraph 4 and 5 of the said order.
7. In our opinion and to the best of our information and according to the explanations given to us, the Accounts together with the schedules annexed thereto read with the notes on account made thereon subject to annexure attached to this report and notes in the Notes of Accounts, given the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with accounting principles generally accepted in India:

- i. In the case of the Balance Sheet, of the state of the affairs of the Company as at 31st March 2013 and;
- ii. In the case of the Profit and Loss Account of the profit for the year ended on that date.
- iii. In the case of the Cash Flow Statement for the year ended on that date.

**PLACE : AHMEDABAD
DATE : 01.08.2013**

**FOR SHIRISH DALAL & ASSOCIATES
CHARTERED ACCOUNTANTS**

SD/-
**SHIRISH DALAL
(PROPRIETOR)
M.No. 8996**

Annexure to the Auditors' Report For the Year Ended on 31-03-2013

(Referred to in paragraph (3) of our report of even date)

- (i) (a) The Company has maintained proper record to show full particulars including quantitative details and situation of fixed assets.
- (b) The fixed assets have been physically verified by the management. In our opinion, the frequency of verification is reasonable. No material discrepancies have been noticed on such verifications.
- (ii) (a) As explained to us, physical verification of the inventory (except material in transit and lying with third parties) has been conducted by the management at reasonable intervals. In our opinion, the frequency of verification is reasonable.
- (b) In our opinion, the procedure of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of the business.
- (c) On the basis of our examination of the records of inventory, we are of the opinion that the company is maintaining proper records of inventory. However no verification of inventory took place during the year.
- (iii) (a) (i) The Company has not granted any loans secured or unsecured to Companies, firm or other parties listed in the register maintained under Section 301 of the Companies Act, 1956 and as such information regarding rate of interest, overdue amounts and other terms & conditions of loans granted is not required to be furnished.
- (ii) The Company has not taken any loans during the year from the parties covered in the register maintained u/s. 301 of the Companies Act, 1956.
- (b) In our opinion, the rate of interest and other terms and conditions on which loans have been taken from Companies, firms or other parties listed in the register maintained u/s. 301 are prima facie not prejudicial to the interest of the Company.
- (c) in our opinion, the company is regular in replying the principal amounts as per stipulations & has been regular in payment of interest whatever applicable.
- (d) As per records, of the company, there is no overdue amounts of loan taken from companies firms or other parties listed in the register maintained u/s. 301 of the companies Act, 1956.
- (iv) In our opinion and according to the information and explanations given to us. There are adequate internal control system commensurate with size of the company and the nature of its business with regards to purchase of inventory and fixed assets and for the sale of goods and services. Further on the basis of our examination of the books and records of the company carried out in according with the auditing standards generally accepting in India, we have not observed any continuing failure to correct major weaknesses in the foresaid internal control procedure.

- (v) (a) According to the information and explanations given to us we are of the opinion that the transactions that need to be entered into the registered maintained u/s. 301 of the Companies Act, 1956 have been so entered.
- (b) In our opinion and according to the information and explanations given to us, no transactions of purchase and sale of goods materials and services, made in pursuance of contracts or arrangements to be entered into the registered maintained u/s. 301 of the Companies Act, 1956, aggregate during the year to Rs. 5 Lacs in respect of any party.
- (vi) In our opinion and according to the information and explanation given to us, the company has not accepted any deposit within the provision of section 58A and 58AA of the Companies Act, 1956 and the Companies (Acceptance of Deposit) Rules 1975.
- (vii) In our opinion, the company has an adequate internal audit system commensurate with the size and the nature of its business.
- (viii) We have broadly reviewed the books of account maintained by the company pursuant to the order made by the Central Government for the maintenance of cost records u/s. 209(1) (d) of the Companies Act, 1956, and we are of the opinion that prima facie the prescribed accounts and records have been made and maintained.
- (ix) (a) According to the records of the Company and as explained to us, the company is regular in depositing with the appropriate authorities undisputed statutory dues including Provident Funds, Service tax, Investor Education and Provident Fund, Employees State Insurance, Income Tax, Wealth Tax, Custom Duty, Excise Duty, Cess, and other Statutory dues to the extent applicable to it.
- (b) According to the information and explanation given to us, there are no undisputed amounts payable in respect of income tax, wealth tax, custom duty, excise duty and cess were outstanding as at 31st March 2013 for a period or more than six months from the date they become payable.
- (x) The company has incurred losses in previous years and it has accumulated losses. However the company has earned the profit during the year.
- (xi) Based on our examination of documents and record maintained by the company, we are of the opinion that since the company has not granted any loan and advance on the basis of security by way of pledge of shares, debenture and other securities, it is not required to maintain records in respect thereof.
- (xii) In our opinion, the company is neither a chit fund nor nidhi / mutual benefit fund / Society and hence clause 4 (xii) of the Order is not applicable.
- (xiii) The company is dealing in or trading in share, securities, debentures and other investments and accordingly the company has maintained sufficient records showing quantity and value of shares purchased and sold. The investments made by the company are held in the name of the company.
- (xiv) Based on our examination of the records, we are of the opinion that the company has not given any guarantee for loans taken by others from banks or financial institutions.
- (xv) According to the information and explanations given to us and on over all examination of the balance sheet of the company we report that the funds raised on short term basis have not been used for long term investment.

- (xvi) During the year the company has not made any preferential allotment of shares to parties and companies covered in the register maintained u/s. 301 of the Companies Act, 1956.
- (xvii) During the year the company has not issued any debenture.
- (xviii) During the year under review no money was raised by public issue.
- (xix) During the course of examination of the books and records of the company, carried out in accordance with auditing standards generally accepted in India, we have neither come across any instance of fraud by the Company, noticed or reported during the year not have been informed of such case by the management.

**PLACE : AHMEDABAD
DATE : 01.08.2013**

**FOR SHIRISH DALAL & ASSOCIATES
CHARTERED ACCOUNTANTS**

SD/-

**SHIRISH DALAL
(PROPRIETOR)
M.No. 8996**

KCCL Plastic Limited
BALANCE SHEET
Balance Sheet as at 31st March, 2013

Particulars	Note No	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds		12,85,95,000	12,85,95,000
(a) Share Capital	1	10,53,35,000	10,53,35,000
(b) Reserves and Surplus	3	2,32,60,000	2,32,60,000
(c) Money received against share warrants		-	-
(2) Share application money pending allotment	2	-	-
(3) Non-Current Liabilities	4	4,08,33,872	4,56,01,372
(a) Long-term borrowings		-	-
(b) Deferred tax liabilities (Net)		-	-
(c) Other Long term liabilities		4,07,93,377	4,55,68,377
(d) Long term provisions		40,495	32,995
(4) Current Liabilities	5	-	-
(a) Short-term borrowings		-	-
(b) Trade payables		-	-
(c) Other current liabilities		-	-
(d) Short-term provisions		-	-
Total		16,94,28,872	17,41,96,372
II.Assets			
(1) Non-current assets	6	9,18,80,112	9,56,11,612
(a) Fixed assets			
(i) Tangible assets		18,59,397	20,40,897
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(v) Fixed Assets held for sale		-	-
(b) Non-current investments		9,00,20,715	9,35,70,715
(c) Deferred tax assets (net)		-	-
(d) Long term loans and advances		-	-
(e) Other non-current assets		-	-
(2) Current assets	7	4,71,00,092	4,81,19,822
(a) Current investments		1,23,000	1,23,000
(b) Inventories		-	-
(c) Trade receivables		3,10,18,038	2,33,30,648
(d) Cash and cash equivalents		19,47,385	18,50,405
(e) Short-term loans and advances		1,40,11,669	2,28,15,769
(f) Other current assets		-	-
(g) Miscellaneous Expenditure			
Profit & Loss Account	9	3,04,48,668	3,04,64,938
Total		16,94,28,872	17,41,96,372

As per our report of even date attached

For Shirish Dalal & Associates

CHARTERED ACCOUNTANTS

SD/-

(Shirish Dalal)

Proprietor

M.ship No.8996

PLACE : Ahmedabad

On behalf of Board

For KCCL Plastic Limited

SD/-

DOLLY SHAH

(M.D.)

SD/-

JAGDISH JANI

(DIRECTOR)

KCCL PLASTIC LIMITED

NOTES TO ACCOUNTS

NOTE NO.1 SHARE CAPITAL			
PARTICULARS		Amount of current period	Amount of previous period
A)	Authorized Capital		
	<u>Equity shares</u> 11,000,000/- Equity Share of Rs.10 each 55,000,000 Equity shares of Rs. 2/- each	11,00,00,000.00	11,00,00,000.00
		11,00,00,000.00	11,00,00,000.00
B)	Issued, Subscribed and fully paid, or Subscribed but not fully paid shares		
	<u>Equity shares</u> 10,533,500/- Equity Shares of Rs.10/- each 52,667,500/- Equity shares of Rs. 2/- each	10,53,35,000.00	10,53,35,000.00
	TOTAL	10,53,35,000.00	10,53,35,000.00
C)	Share holders holding more than 5% of shares	As at 31st March 2012	
		Number	%
	Nil	-	-
		-	-

NOTE NO. 2 SHARE APPLICATION MONEY			
A)	Share Application Money		
	Share Application Money Pending Allotment	-	-
		-	-

NOTE NO.3 RESERVES AND SURPLUS			
d)	Securities Premium Reserve	2,07,60,000.00	2,07,60,000.00
f)	State Subsidy	25,00,000.00	25,00,000.00
	TOTAL	2,32,60,000.00	2,32,60,000.00

NOTE NO. 4 NON CURRENT LIABILITIES

(A)	Long-Term Borrowing		
	(a) Bonds / Debentures		
	(b) Term Loans :-		
	From Bank		
	From Other Parties		
	(c) Deferred payment liabilities		
	(d) Deposits		
	(e) Loans & Advances from Related Parties		
(f) Long Term Maturities of Finance Lease Obligations			
(g) Other Loans & Advances (Specify Nature)			
	TOTAL	-	-
(B)	Other Long-Term Liabilities		
	(a) Trade Payable	4,07,93,377.00	4,55,68,377.00
	(b) Others		
	TOTAL	4,07,93,377.00	4,55,68,377.00
(C)	Long-Term Provisions		
	(a) Provision for employee benefits		
	(b) Others (Provision for taxation)	40,495.00	32,995.00

40,495.00

32,995.00

NOTE NO. 5 CURRENT LIABILITIES

PARTICULARS	Amount of current period	Amount of previous period
(A) <u>Short-Term Borrowings</u>		
(a) Loans Payable on Demand		
From Bank	-	-
From Other Parties	-	-
(b) Loans & Advances from Related Parties	-	-
(c) Deposits	-	-
(d) Other Loans & Advances (Specify Nature)	-	-
	-	-
(B) <u>Other Current Liabilities</u>		
(a) Current Maturities of Long-Term Debt	-	-
(b) Current Maturities of Finance Lease Obligations	-	-
(c) Interest accrued but not due on borrowings	-	-
(d) Interest accrued and due on borrowings	-	-
(e) Income received in advance	-	-
(f) Unpaid Dividend	-	-
(g) Application money received for allotment of securities and due for refund and interest accrued thereon	-	-
(h) Unpaid Matured Deposits & Interest accrued on Loans	-	-
(i) Unpaid Matured Debentures & Interest accrued on Loans	-	-
(j) Other Payable (Specify nature)	-	-
	-	-
(C) <u>Short-Term Provisions</u>		
(a) Provision for employee benefits	-	-
(b) Others (Specifying the nature)	-	-
TOTAL	-	-

NOTE NO. 6 NON-CURRENT ASSETS

PARTICULARS	Amount of current period	Amount of previous period
(A) <u>Tangible Assets</u>		
(a) Land	4,30,890.00	4,30,890.00
(b) Buildings	14,06,334.00	15,51,199.00
(g) Borewell	3,581.00	10,611.00
(h) Other (Electrical Installation)	18,592.00	48,197.00
	18,59,397.00	20,40,897.00
(B) <u>Intangible Assets</u>		
(a) Goodwill		
(b) Brands / Trademarks		
(c) Computer Software		
(d) Mastheads and Publishing titles		
(e) Mining rights		
Copyright and Patents & Other Intellectual property rights, services		
(f) & Other Operating rights		
(g) Recipes, formulae, models, designs and prototypes		
(h) License & Franchise		
(i) Other (Specify nature)		
	-	-
(C) <u>Non-current Investments</u>		
(h) Other (Unquoted)	9,00,20,715.00	9,35,70,715.00

	9,00,20,715.00	9,35,70,715.00
(D) <u>Long-Term Loans & Advances</u>		
(a) Capital Advances		
(b) Security Deposits		
(c) Loans & Advances from Related Parties		
(d) Other Loans & Advances		
(e) Loans & Advances from Director & Other Officers		
(f) Secured, considered goods		
(g) Unsecured, considered goods		
(h) Doubtful		
	-	-
(E) <u>Other Non-Current Assets</u>		
(a) Long Term Trade Receivable		
(b) Others		
(c) Secured, considered goods		
(d) Unsecured, considered goods		
(e) Doubtful		
(f) Debts due by Director or Other Officers		
	-	-

NOTE NO. 7 CURRENT ASSETS

PARTICULARS	Amount of current period	Amount of previous period
(A) <u>Current Investment</u>		
(g) Other (Quoted)	1,23,000.00	1,23,000.00
	1,23,000.00	1,23,000.00
(B) <u>Inventories</u>		
(a) Raw Materials	-	-
(b) Work-in-Progress		
(c) Stock-in-Trade (Goods acquired for tradings)		
(d) Finished Goods / Traded Goods		
(e) Stores & Spares		
(f) Loose Tools		
(g) Other (Specify Nature)		
(h) Goods-in-transit		
TOTAL	-	-
(C) <u>Trade Receivable</u>		
(v) Others	3,10,18,038.30	2,33,30,648.00
	3,10,18,038.30	2,33,30,648.00
(D) <u>Cash and Cash Equivalent</u>		
(i) Cash and Cash Equivalent		
a) Balances with Banks	36,581.56	69,211.00
a) Cash in Hand	19,10,804.00	17,81,194.00
	19,47,385.56	18,50,405.00
(E) <u>Short-Term Loans & Advances</u>		
(i) Short-Term Loans & Advances		
a) Loans & Advances to related parties	-	-
b) Other (Specify Nature)	1,34,70,665.00	2,22,74,765.00
c) Deposits	5,05,000.00	5,05,000.00
d) Income tax deducted at source	36,004.00	36,004.00
	1,40,11,669.00	2,28,15,769.00
(F) <u>Other Current Assets</u>		
Incorporate Current assets		
	-	-

NOTE NO. 8 CONTINGENT LIABILITIES AND COMMITMENT		
PARTICULARS	Amount of current period	Amount of previous period
a) <u>Contingent Liabilities</u>	-	-
i) Claim against the company not acknowledged		
ii) Guarantees		
iii) Other Money for which the company is contingent liable		
b) <u>Commitments</u>	-	-
i) Estimated amt. of contracts remaining to be executed on capital account and not provided for		
ii) Uncalled liability on share and other investments parties		
iii) Other Commitments		
	-	-

NOTE NO.9 MISCELLANEOUS EXP.		
PARTICULARS	Amount of current period	Amount of previous period
(a) (To the extent not w/off or adjusted)		
(a) Profit & Loss Account	(3,04,48,667.82)	(3,04,64,938.00)
TOTAL	(3,04,48,667.82)	(3,04,64,938.00)

NOTE NO.10 REVENUE FROM OPERATIONS		
PARTICULARS	Amount of current period	Amount of previous period
(a) Sales		
TOTAL	-	-

Sale are recognized at the time of despatches and include excise duty, VAT and are net of returns. In case of export sales, revenue is recognized as on the date of bill of lading, being the effective date of despatch.

NOTE NO.11 OTHER INCOME		
PARTICULARS	Amount of current period	Amount of previous period
(a) Plastic Trading	-	-
(b) Commission-Other Income	90,000.00	2,80,000.00
(c) Share Tradings	5,18,770.00	6,04,680.00
TOTAL	6,08,770.00	8,84,680.00

NOTE NO.12 RAW MATERIAL CONSUMED		
PARTICULARS	Amount of current period	Amount of previous period
(A) Opening Balance	-	-
(B) Purchases		
Less: Closing Balance	-	-
	-	-
EXPENDITURES :-		
(a) Power and fuel.	15,240.00	13,841.00
(b) Rent	22,000.00	20,000.00
TOTAL	37,240.00	33,841.00

NOTE NO. 13 EMPLOYEES BENEFIT EXPENSES		
PARTICULARS	Amount of current period	Amount of previous period
(a) Salaries and wages	1,11,256.00	1,05,328.00
TOTAL	1,11,256.00	1,05,328.00

NOTE NO.14 DEPRECIATION AND AMOTIZATION EXPENSES		
PARTICULARS	Amount of current period	Amount of previous period
(a) Depreciation	1,81,500.00	1,81,500.00
TOTAL	1,81,500.00	1,81,500.00

NOTE NO.15 FINANCIAL COST		
PARTICULARS	Amount of current period	Amount of previous period
(a) Interest	10,250.00	9,521.00
(b) Bank Charges	11,373.07	
TOTAL	21,623.07	9,521.00

NOTE NO.16 OTHER EXPENSES		
PARTICULARS	Amount of current period	Amount of previous period
(a) Advertisement Expenses	21,540.00	33,306.00
(b) Audit Fees	7,000.00	5,000.00
(c) Listing Fees	56,180.00	71,695.00
(d) Telephone Expenses	12,540.00	6,221.00
(e) Sundry Expenses		-
(f) Computer Expenses	8,970.00	7,313.25
(g) Share Transfer & Custodian Charges	62,940.00	2,25,596.00
(h) ROC Fees		-
(i) Service Tax		-
(k) Professional Fees	20,000.00	71,854.00
(l) Printing & Stationary	15,240.00	23,459.00
(m) Office Expenses	28,970.00	43,080.00
(n) Office Repairs & Maintenance		-
TOTAL	2,33,380.00	4,87,524.25

ANY ITEM MORE THAN RS.1 LAC OR 1% OF TOTAL REVENUE		
PARTICULARS	Amount of current period	
(A) Share Transfer & Custodian Charges		
(B) Salaries & Wages		
TOTAL	-	

Notes to Accounts

- Pursuant to the Notification No.447 (E) dated February 28,2011 and Notification No.653 (E) dated March 30, 2011, issued by the Ministry of Corporate Affairs, the Company has prepared its financial statements for the year ended March 31, 2013 as per revised schedules VI to the Companies Act, 1956. Accordingly, the previous year's figures have been regrouped / reclassified, wherever required to align the financial statements to the

AUDITOR'S CERTIFICATE

To,

The Board of Directors
KCCL Plastic Limited, Mumbai

We have examined the attached Cash Flow Statement of M/S. KCCL Plastic Limited for the year ended on 31-3-2013. The Statement has been prepared by the Company in accordance with the requirement of Listing Agreement and is based on in agreement with corresponding Profit & Loss Account and Balance Sheet of the Company covered by the Report of 01/08/2013 to the members of the Company.

**PLACE : AHMEDABAD
DATE : 01.08.2013**

**FOR SHIRISH DALAL & ASSOCIATES
CHARTERED ACCOUNTANTS**

SD/-

**SHIRISH DALAL
(PROPRIETOR)
M.No. 8996**

SIGNIFICANT ACCOUNTING POLICIES**[1] BASIS OF ACCOUNTING:**

The financial statement are prepared under historical cost convention on accrual method of accounting and are in accordance with the requirements of the Companies Act, 1956.

[2] FIXED ASSETS:

Capitalisation at acquisition cost including directly attributable cost such as freight, insurance, and specific installation charges for bringing the assets to its working condition.

Depreciation is provided on the Fixed assets on SLM in the manner specified in schedule XIV of the Co. Act, 1956 for the full year. Depreciation is not provided on the Assets sold during the year.

[3] VALUATION OF INVENTORY:

Stock of Raw Material have been valued at fixed cost.

[4] RECOGNITION OF INCOME AND EXPENDITURE

Revenue/Incomes and Costs/Expenditures are accounted on accrual basis.

[5] CONTINGENT LIABILITY

Contingent liability is provided on the basis demand made upon the Company.

[6] INVESTMENTS

Investments are valued at the acquisition cost and includes brokerage and other expenses on purchase.

[7] DEFERRED TAX

No provision made.

[8] RELATED PARTY DISCLOSURES

As per Accounting Standard 18 as issued by ICAI, there is no transaction of any related party.

NOTES OF ACCOUNTS:

- (1) In the opinion of the management, the provident Fund and ESI Act are not applicable to the terms of employment of any employee of the Company. Hence, no provisions or payment have been made for the same. As no employees of the Company has put in the qualifying period of services for the entitlement of gratuity benefits. No provision has been made for the same.
- (2) In the Opinion of the Board of Directors, Current Assets are realisable.
- (3) No further information pursuant to paragraph 4c and 4d of the part II of Schedule VI of the Companies Act, 1956 is given, as the same is not applicable to the company.
- (4) Balance in respect of debtors, bank, creditors, Loans and Advances including Banks are subject to reconciliation and Confirmation.
- (5) There is no contingent liability in the Company.
- (6) There are no employee drawing remuneration exceeding 12,00,000/- per annum or 1,00,000/- per month as the case may be.
- (7) The company has not made any payment to any related party as required by AS-18 of ICAI.

- [8] The provision of Income Tax has been made considering current profit and any shortfall of earlier years.
 [9] Previous year's figures have been regrouped/rearranged whenever necessary so as to confirm to the balance of the current year.

	Current Year	Previous Year
[10] a) Remittance & Expenditure In Foreign Currency	Nil	Nil
b) Earning in Foreign Currency	Nil	Nil
c) Value of Imports on CIF Value	Nil	Nil
[11] Payment to Statutory Auditor :		
As Audit Fees :	Rs 5000/-.	(Prv. Yr. Rs.5000/-)
Income Tax Matter :	Nil	(Prv. Yr. NIL)
Other Matter :	Nil	(Prv. Yr. NIL)

- [12] Earning per Share is calculated by dividing profit by no. of shares.
 [13] There is no additional information pursuant to para (3) & (4) of part II of schedule VI of the Companies Act, 1956.
 [14] The deferred tax liability is not provided as amount pertaining to it nil.

We confirm that the above Balance Sheet has been correctly extracted from the accounts of the Company for the year ended 31st March 2013 audited by us.

As Per Our Attached Report Of Even Date
For Shirish Dalal & Associates.
 Chartered Accountants

For And On Behalf Of The Board
For KCCL PLASTIC LIMITED

SD/-
Shirish Dalal
 (Proprietor)
 M.No. 8996

SD/-
JAGDISH JANI
 M.D

SD/-
DOLLY N SHAH
 Director

Place: Ahmedabad
 Date 01/08/2013

KCCL PLASTIC LIMITED

Regd. Office: A/6, NASIB APTT., AMBAWADI, ELISBRIDGE, BEHIND APOLLO HOSPITAL, NEAR PARIMAL UNDER BRIDGE, AHMEDABAD(GUJ.)-380006

PROXY FORM

I/We _____
Of _____
Being a member/members of above named Company hereby appoint of _____ or failing him / her of _____

as may / our proxy to attend and vote on my / our behalf at the 24TH Annual General Meeting of the Company to be held on 06-09-2013 or at any adjournment thereof.

Signed this _____ day of _____ 2013

Affix one Rupee Revenue Stamp Here

Note : This instrument of proxy shall be deposited at the Registered Office of the Company not less than 48 hours before the time of holding the meeting

KCCL PLASTIC LIMITED

Regd. Office: A/6, NASIB APTT., AMBAWADI, ELISBRIDGE, BEHIND APOLLO HOSPITAL, NEAR PARIMAL UNDER BRIDGE, AHMEDABAD(GUJ.)-380006

ATTENDANCE SLIP

PLEASE COMPLETE THIS ATTENDENCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE MEETING HALL.

1. Name of the attending Member _____
2. Member's Folio Number _____
3. Name of the Proxy (In Block Letters) _____

(To be filled in if the Proxy attends instead of the Member)

(No. of Shares held: _____)

I hereby record my presence at the 24TH Annual General Meeting at the registered Office on 06-09-2013 or at any adjournment thereof.

Member's / Proxy Signature